

MAHASHREE TRADING LTD

REGD. OFFICE : UNIT-B/21, GRD FLOOR, RAJ INDUSTRIAL COMPLEX, RAJ INDUSTRIAL COMPLEX
PREMISES CO.OP SOC. LTD. MILITARY ROAD, MAROL, ANDHERI (EAST), MUMBAI- 400059.
CIN: L51900MH1984PLC034918, PAN NO. AADCM9123A

29th May, 2019

BSE Limited,
Market-Operation Dept. ,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Fort,
Mumbai- 400023.

Sub: Outcome of Board Meeting held on 29th May, 2019

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday the 29th May, 2019, which commenced at 4.00 p.m. and concluded at 5.05 p.m. inter- alia, approved the following;

1. Approved and adopted Audited Financial Results for the Quarter and Financial Year ended 31st March, 2019.

We enclose a copy of each of:

- i. Audited Financial Results for the Quarter and Financial Year ended 31st March, 2019.
 - ii. Auditors Report for the period under review
 - iii. Declaration under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015
2. Recommended a Final Dividend @ 4.50 % i.e. Rs. 0.45 /- (Rupees Forty Five Paise only) per Share of Rs 10/- each (F.V.) on 400000 Nos. of Equity Shares for the financial year ended 31st March, 2019.

3. Appointment of Smt Ruchika Malpani as an Independent Director of the Company to hold office for a period of five consecutive years from 12th July, 2019 to 11th July, 2024, subject to members approval at the ensuing Annual General Meeting.

There is no relationship of Smt. Ruchika Malpani with any Director of the Company and she is Independent in terms of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Companies Act, 2013

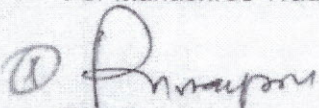
In terms of Circular No . LIST/COMP/14/2018-19 dated 20th June, 2018, issued by BSE Limited the aforesaid appointee have not been debarred from holding the office of Director by virtue of any order by SEBI or any other authority

4. The Annual General Meeting of the Members of the Company will be held on Friday the 12th July, 2019, at 4.00 p.m. at B/21 , Grd Floor, Raj Industrial Complex, Raj Industrial Complex Premises Co-op Soc. Ltd., Military Road, Marol, Andheri (East), Mumbai= 400059.
5. Register of Members and the Share Transfer Books of the Company will remain closed from Thursday, the 4th July, 2019 to Friday, the 12th July, 2019 (both days inclusive), for the purpose of Annual General Meeting and Dividend.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall provide its members the facility to exercise their votes electronically for transacting the items of business as set out in the Notice of Annual General Meeting.
7. Revised Insider Trading Prohibition code including i. Code of Conduct to Regulate, Monitor and Reporting Trading in Securities of the Company, ii. Policy and procedure for inquiry in case of leak of Unpublished Price Sensitive information and iii . Code of Practice and Procedures for Fair Disclosure of Unpublished Price Sensitive Information .

You are requested to take note of the same

Thanking you,

Yours faithfully,
For Mahashree Trading Ltd .


Director

Encl. : a/a.



MAHASHREE TRADING LTD
 Regd. Off.: C-11/12, Ankur Co-op HSG Society Kadam Wadi Marg Lane
 Marol Pipe Line, Andheri Kurla Road, Andheri (East), Mumbai - 400059
 CIN: L51900MH1984PLC034918

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2019

(Rs. in Lakhs)

Particulars	Quarter Ended 31/03/2019 (Audited)	Quarter Ended 31/12/2018 (Unaudited)	Quarter Ended 31/03/2018 (Audited)	Year ended 31/03/2019 (Audited)	Year ended 31/03/2018 (Audited)
1. Income					
a. Revenue from Operations	2,914.53	496.49	1,134.13	3,441.61	1,371.31
b. Other income	(0.11)	-	0.03	0.84	0.03
Total income	2,914.41	496.49	1,134.16	3,442.44	1,371.34
2. Expenses					
a. Finance Cost	(0.13)	(0.02)	0.01	0.61	0.01
b. Employee benefits expense	5.87	3.21	5.16	14.80	13.02
c. Other Expenditure	1,834.35	304.41	1,110.22	2,148.71	1,235.43
d. Depreciation	-	-	-	-	-
Total Expenses	1,840.08	307.60	1,115.39	2,164.11	1,248.46
3. Profit / (Loss) from before exceptional items and tax (1 - 2)	1,074.33	188.89	18.77	1,278.33	122.88
4. Exceptional Items	-	-	-	-	-
5. Profit / (Loss) before tax (3 - 4)	1,074.33	188.89	18.77	1,278.33	122.88
6. Tax Expense					
a. Current Tax	239.85	118.80	2.90	358.65	11.25
b. Deferred Tax	-	-	-	-	-
Total Tax Expense	239.85	118.80	2.90	358.65	11.25
7. Net Profit / (Loss) after tax (5 - 6)	834.49	70.09	15.87	919.68	111.63
8. Paid-up equity share capital	40.00	40.00	40.00	40.00	40.00
9. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.
10. Earnings per Equity Share					
Basic and Diluted earning per equity share of Rs. 10 each (not annualised)	208.62	17.52	3.97	229.92	27.91

AUDITED STATEMENTS OF ASSETS AND LIABILITIES

Particulars	(Rs. in Lakhs)	
	As at	
	31/03/2019 (Audited)	31/03/2018 (Audited)
I. EQUITY AND LIABILITIES		
(1) Share holder's Funds		
(a) Share Capital	40.00	40.00
(b) Reserves & Surplus	1,175.54	258.03
	1,215.54	298.03
2. Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Other Current Liabilities	12.79	14.41
(c) Trade Payable	0.89	1.41
	13.68	15.82
Total of Equity & Liabilities	1,229.22	313.85
II ASSETS		
(1) Non Current Investments	1,066.46	125.96
(2) Long Term Loans & Advances	-	-
(3) Current Assets		
(a) Cash and Cash Equivalents	33.59	186.07
(b) Short Term Loans & Advances	128.20	1.22
(c) Other Assets	0.97	0.61
Total of Assets	1,229.22	313.85

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their board meeting held on May 29, 2019 and the statutory auditor have carried out an audit for the year ended March 31, 2019.
- The Board of Directors has recommended payment of final dividend @ 4.50 % i.e. Rs. 0.45/- per equity share on 4,00,000 Equity Shares of Rs.10/- each for the year ended 31st March, 2019.
- The Department of Non-Banking Supervision, Reserve Bank of India (the Bank), vide its order dated July 18, 2018 has cancelled the NBFC Registration certificate of the Company on account of its inability to maintain the net owned funds of Rs. 2 crores as at March 31, 2017. However, since September 30, 2017, the Company was able to achieve and maintain the requisite amount of net owned funds. Since this was a mere technical lapse, the Company preferred an appeal against the said order before the Department of Financial Services, Ministry of Finance (MoF), Government of India. The appeal is pending before the MoF. The management is optimistic about a favorable outcome of the appeal. In a recent decision, the High Court at Madras set aside the order of the Bank in cases where the facts were similar to the facts of the Company. Pending final outcome of the appeal, the management has not surrendered its NBFC Certificate of Registration and has continued to carry on the business of Non-Banking Financial Institution. Accordingly, the financial results are prepared in compliance with the Companies (Accounting Standards) Rules, 2006 as amended from time to time.
- The Company is operating in one segment only. As such, there are no reportable segments as per Accounting Standard 17 on 'Segment Reporting' as prescribed under Section 133 of Companies Act, 2013.
- Current tax includes Rs. 77.15 lakhs being taxes for earlier years.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figure up to nine months of the respective financial years.
- The figures for the previous periods/year have been regrouped wherever necessary, in order to make them comparable.

For MAHASHREE TRADING LTD

(Signature)
(Rajesh Malpani)
Director

Place : Mumbai

Date: May 29, 2019

SIGNED FOR IDENTIFICATION
BY *G. M. Kapadia*
G. M. KAPADIA & CO.
MUMBAI.

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Auditor Report on Standalone Quarterly Financial Results and Year to Date Results of Mahashree Trading Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors
The Mahashree Trading Limited

1. We have audited the accompanying statement of standalone financial results ('the Statement') of **THE MAHASHREE TRADING LIMITED** ('the Company') for the quarter and year ended March 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.
2. These Financial Results have been prepared on the basis of annual standalone financial statements and reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules 2015 as per section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:



(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

(ii) give a true and fair view of the standalone net profit and other financial information for the financial results for the quarter and year ended March 31, 2019.

5. We draw attention to note no. 3 of the Statement relating to circumstances in which the Company has continued to carry on operations as an Non-Banking Financial Company and adopting accounting standards prescribed vide the Companies (Accounting Standards) Rules, 2006 as amended from time to time.

Our Opinion is not modified in respect of the above matter.

For G. M. Kapadia & Co.

Chartered Accountants

Firm Reg. No. 104767W

Ashwin Damania

Ashwin Damania

Partner

Membership No. 038976

Place : Mumbai

Date : May 29, 2019



MAHASHREE TRADING LTD

REGD. OFFICE : UNIT-B/21, GRD FLOOR, RAJ INDUSTRIAL COMPLEX, RAJ INDUSTRIAL COMPLEX
PREMISES CO.OP SOC. LTD. MILITARY ROAD, MAROL, ANDHERI (EAST), MUMBAI= 400059.
CIN: L51900MH1984PLC034918, PAN NO. AADCM9123A

29th May, 2019

BSE Limited
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023

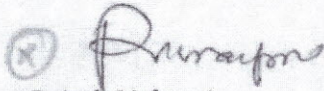
Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We hereby confirm that:

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25.05.2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, Auditor's Report on Audited Financial Results of the Company for the quarter and Financial year ended 31.03.2019 issued by the Statutory Auditor is with unmodified opinion.

For Mahashree Trading Limited



Rajesh Malpani
Director

