

MAHASHREE TRADING LTD

Regd. Off.: C-11/12, Ankur Co-op HSG Society Kadam Wadi Marg Lane
Marol Pipe Line, Andheri Kurla Road, Andheri (East), Mumbai - 400059
CIN: L51900MH1984PLC034918

28th May, 2018

BSE Limited,
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Fort,
Mumbai- 400023.

Sub: Outcome of Board Meeting held on 28th May, 2018

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Monday the 28th May, 2018, which commenced at 4.00 p.m. and concluded at 4.50 p.m. inter- alia, approved the following;

1. Approved and adopted Audited Financial Results for the Quarter and Financial Year ended 31st March, 2018.

We enclose a copy of each of:

- i. Audited Financial Results for the Quarter and Financial Year ended 31st March, 2018.
 - ii. Auditors Report for the period under review
 - iii. Declaration under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015
2. Recommended a Final Dividend @ 4.50 % i.e. Rs. 0.45 /- (Rupees Forty Five Paise only) per Share of Rs 10/- each (F.V.) on 400000 Nos. of Equity Shares for the financial year ended 31st March, 2018.
 3. The Annual General Meeting of the Members of the Company will be held on Thursday the 12th July, 2018, at 4.00 p.m. at C-11/12, Ankur Co-op. Hsg. Soc., Kadam Wadi Marg Lane, Marol Pipe Line, Andheri Kurla Road, Andheri (East), Mumbai-400 059,



MAHASHREE TRADING LTD

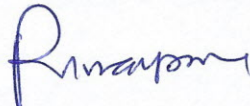
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4. Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, the 4th July, 2018 to Thursday, the 12th July, 2018 (both days inclusive), for the purpose of Annual General Meeting and Dividend.
- 5 Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall provide its members the facility to exercise their votes electronically for transacting the items of business as set out in the Notice of Annual General Meeting.

You are requested to take note of the same

Thanking you,

Yours faithfully,
For Mahashree Trading Ltd.



Director



Encl. : a/a.

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Auditor Report on the Annual Standalone Financial Results for the Year ended on March 31, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors
The Mahashree Trading Limited

Introduction

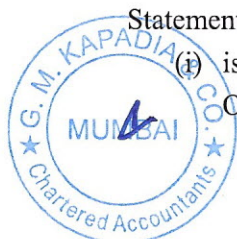
1. We have audited the accompanying statement of standalone financial results ('the Statement') of **THE MAHASHREE TRADING LIMITED** ('the Company') for the year ended March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

Scope of Review

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2018.

Other Matter

5. The Financial Statements of the Company for the year ended March 31, 2017 were audited another by auditors of the Company. The predecessor audit firm have expressed an unmodified opinion dated May 30, 2017 on such financial statements.

Our Opinion is not modified in respect of this matter.

For G. M. Kapadia & Co.

Chartered Accountants

Firm Reg. No. 104767W



Rajen Ashar

Partner

Membership No. 048243

Place : Mumbai

Date : May 28, 2018

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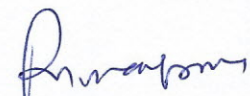
Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We hereby confirm that:

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25.05.2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, Auditor's Report on Audited Financial Results of the Company for the quarter and Financial year ended 31.03.2018 issued by the Statutory Auditor is with unmodified opinion.

For Mahashree Trading Limited



Rajesh Malpani
Director



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2018
(Rs. in Lakhs)

Particulars	Quarter Ended 31/03/2018 (Audited)	Quarter Ended 31/12/2017 (Unaudited)	Quarter Ended 31/03/2017 (Unaudited)	Year ended 31/03/2018 (Audited)	Year ended 31/03/2017 (Audited)
1. Income					
a. Revenue from Operations	1,134.13	13.29	1,150.36	1,371.31	1,167.52
b. Other Income	0.03	-	-	0.03	-
Total income	1,134.16	13.29	1,150.36	1,371.34	1,167.52
2. Expenses					
a. Finance Cost	0.01	-	-	0.01	-
b. Employee benefits expense	5.16	2.40	1.11	13.02	3.06
c. Other Expenditure	1,110.22	1.66	1,151.63	1,235.43	1,195.80
d. Depreciation	-	-	-	-	-
Total Expenses	1,115.39	4.06	1,152.74	1,248.46	1,198.86
3. Profit / (Loss) from before exceptional items and tax (1 - 2)	18.77	9.23	(2.38)	122.88	(31.34)
4. Exceptional Items	-	-	-	-	-
5. Profit / (Loss) before tax (3 - 4)	18.77	9.23	(2.38)	122.88	(31.34)
6. Tax Expense					
a. Current Tax	2.90	-	-	11.25	-
b. Deferred Tax	-	-	-	-	-
Total Tax Expense	2.90	-	-	11.25	-
7. Net Profit / (Loss) after tax (5 - 6)	15.87	9.23	(2.38)	111.63	(31.34)
8. Paid-up equity share capital	40.00	40.00	40.00	40.00	40.00
9. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	149.94
10. Earnings per Equity Share					
Basic and Diluted earning per equity share of Rs. 10 each (not annualised)	3.97	2.31	(0.60)	27.91	(7.83)

UNAUDITED STATEMENTS OF ASSETS AND LIABILITIES
(Rs. in Lakhs)

Particulars	As at	
	31/03/2018	31/03/2017
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Share holder's Funds		
(a) Share Capital	40.00	40.00
(b) Reserves & Surplus	258.03	148.96
	298.03	188.96
2. Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Other Current Liabilities	14.41	2.48
(c) Trade Payable	1.41	0.58
	15.82	3.06
Total of Equity & Liabilities	313.85	192.02
II ASSETS		
(1) Non Current Investments	125.96	178.39
(2) Long Term Loans & Advances	-	3.62
(3) Current Assets		
(a) Cash and Cash Equivalents	186.07	9.65
(b) Short Term Loans & Advances	1.82	0.36
Total of Assets	313.85	192.02

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their board meeting held on May 28, 2018 and the statutory auditor have carried out an audit for the year ended March 31, 2018.
- The Board of Directors has recommended payment of final dividend @ 4.50 % i.e. Rs. 0.45/- per equity share on 400000 Equity Shares of Rs.10/- each for the year ended 31st March, 2018 which together with Interim Dividend paid @ 4.50% i.e. Rs. 0.45 /- per equity share aggregates to @ 9 % i.e. Rs. 0.90/- per equity share for the current year. Total outflow for dividend including tax on distribution shall absorb a sum of Rs. 4.34 Lakhs.
- Net worth has been interpreted to mean the aggregate of the paid-up share capital (including preference share capital and excluding money received against share warrants), share premium account. and reserves and surplus (excluding revaluation reserve) as reduced by the aggregate of miscellaneous expenditure (to the extent not adjusted or written off) and debit balance of the profit and loss account as defined in the explanation to Regulation 2 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").