

MAHASHREE TRADING LTD

REGD. OFFICE : UNIT-B/21, GRD FLOOR, RAJ INDUSTRIAL COMPLEX, RAJ
INDUSTRIAL COMPLEX PREMISES CO.OP SOC. LTD., MILITARY ROAD, MAROL,
ANDHERI (EAST), MUMBAI- 400059.
CIN : L51900MH1984PLC034918 , PAN NO.: AADCM9123A

07th February, 2019

BSE Limited.,
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023.

Sub: Outcome of Board Meeting of the Company held on 07th February, 2019

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, the 07th February, 2019, which commenced at 4.00 p.m. and concluded at 5.05 p.m. inter- alia, transacted the following business:

Approved the Un-Audited Financial Results for the 3rd Quarter ended 31st December, 2018.

We enclose a copy each of the following:

- I. Un-Audited Financial Results for the 3rd Quarter ended 31st December, 2018.
- II. Limited Review Report of Statutory Auditors of the Company.

Please take the same on your records.

Thanking you

Yours faithfully,

For Mahashree Trading Ltd .

Jugal Kishore Bhatnagar

Director



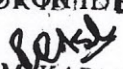
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs. in Lakhs)

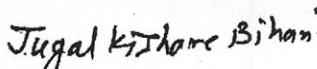
Particulars	Quarter ended 31/12/2018 (Unaudited)	Quarter Ended 30/09/2018 (Unaudited)	Quarter Ended 31/12/2017 (Unaudited)	Nine Months ended 31/12/2018 (Unaudited)	Nine Months ended 31/12/2017 (Unaudited)	Year ended 31/03/2018 (Audited)
1. Income from Operations						
a. Revenue from Operations	496.49	30.37	13.29	527.08	237.18	1,371.31
b. Other Income	-	0.56	-	0.95	-	0.03
Total income from Operations (net)	496.49	30.93	13.29	528.03	237.18	1,371.34
2. Expense						
a. Finance Cost	(0.02)	0.16	-	0.74	-	0.01
b. Employee benefits expense	3.21	3.11	2.40	8.93	7.86	13.02
c. Other Expenditure	304.41	0.85	1.66	314.36	125.21	1,235.43
d. Depreciation	-	-	-	-	-	-
Total Expenses	307.60	4.12	4.06	324.03	133.07	1,248.46
3. Profit/(Loss) before exceptional and tax(1-2)	188.89	26.81	9.23	204.00	104.11	122.88
Exceptional Items	-	-	-	-	-	-
4. Profit/(Loss) from before tax	188.89	26.81	9.23	204.00	104.11	122.88
5. Tax Expense						
Current Tax	118.80	-	-	118.80	8.35	11.25
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	118.80	-	-	118.80	8.35	11.25
6. Profit/(Loss) for the period after tax	70.09	26.81	9.23	85.20	95.76	111.63
7. Paid -up equity share capital (Face Value of Rs. 10/- each)	40.00	40.00	40.00	40.00	40.00	40.00
8. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.	258.03
9. Earnings per Equity Share						
Basic and Diluted earning per equity share of Rs. 10 each (not annualised)	17.52	6.70	2.31	21.30	23.94	27.91

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their board meeting held on 7th February, 2019 and have been subjected to a "Limited Review" by the Statutory Auditor.
- The Company is operating in one segment only. As such, there are no reportable segments as per Accounting Standard 17 on 'Segment Reporting' as prescribed under Section 133 of Companies Act, 2013
- The Department of Non-Banking Supervision, Reserve Bank of India, vide its order dated July 18, 2018 has cancelled the NBFC Registration certificate of the Company on account of its inability to achieve the net owned funds of Rs. 2 crores as at March 31, 2017. The Company was able to achieve the requisite amount of net own funds on September 30, 2017, which continued till date. Since this was a mere technical lapse, the Company, against the above order, has preferred an appeal before the Department of Financial Services, Ministry of Finance (MoF), Government of India, for reinstating the Certificate of Registration. The appeal is pending before the MoF. The management is hopeful of a favorable outcome against the appeal. Pending final outcome of the appeal, the management has not surrendered its NBFC Certificate of Registration and has continued to carry on the business of Non-Banking Financial Institution. Accordingly, until the appeal is disposed off, the financial results are prepared in compliance with the Companies (Accounting Standards) Rules, 2006 as amended from time to time and as prescribed under section 133 of the Companies Act, 2013.
- Current tax includes Rs. 76.80 lakhs being taxes for earlier years
- The figures for the previous periods/year have been regrouped wherever necessary, in order to make them comparable.

SIGNED FOR IDENTIFICATION
 BY

G. M. KAPADIA & CO.
 MUMBAI

For MAHASHREE TRADING LTD


Jugal Kishore Bihani

Place : Mumbai
 Date: February 07, 2019

(Jugal Kishore Bihani)
 Director

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of The Mahashree Trading Limited for the Quarter and Nine months ended on December 31, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors

The Mahashree Trading Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **THE MAHASHREE TRADING LIMITED** ('the Company') for the quarter and nine months ended December 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We draw attention to Note 3 of the Statement, where in it is stated that the Company has preferred an appeal against the order dated July 18, 2018 passed by Reserve Bank of India before the Department of Financial Services, Ministry of Finance (MoF), Government of India for reinstating the Certificate of Registration. Pending final outcome of the appeal, the management has not surrendered its NBFC Certificate of Registration and has continued to carry on the business of Non-Banking Financial Institution. Accordingly, until the appeal is disposed off, the financial results are prepared in compliance with the Companies (Accounting Standards) Rules, 2006 as amended from time to time and as prescribed under section 133 of the Companies Act, 2013.

Our conclusion on the Statement and our report is not modified in respect of the above matter.

For G. M. Kapadia & Co.

Chartered Accountants

Firm Reg. No. 104767W

Rajen Ashar

Partner

Membership No. 048243

Place : Mumbai

Date : February 07, 2019

